

CITY ORDINANCE NO. 53

THAT AN ORDINANCE FIXING THE TIME AND MANNER
OF PAYING THE AD VALOREM TAXES LEVIED FOR THE
USE AND BENEFIT OF THE GOVERNMENT
OF THE CITY OF SOMERSET, TEXAS.

BE IT ORDAINED by the City Council of the City of Somerset,
Texas.

SECTION 1: That the Ad Valorem taxes hereafter levied by the governing body of the City of Somerset, Texas, each year shall become due on the first day of October of the year for which the levy is made and may be paid up to and including the following January 31st, without penalty, but if not so paid such taxes become delinquent on the following day, February 1st, and the following penalty shall become payable thereon, to-wit:


If paid during the month of February, One and One half per cent (1 1/2%), March, Three per cent (3%), April, Four and One half per cent (4 1/2%), May, Six per cent (6%), June, Seven and One half per cent (7 1/2%), and on and after the first day of July, Eight per cent (8%). Such unpaid taxes shall bear interest at the rate of six per cent (6%) per annum from February 1st of the year next succeeding the year for which such taxes were levied or assessed.

SECTION 2: Unpaid taxes for the assessment year and all prior years shall become delinquent as of February 1st of the year next succeeding to the year for which such were levied or assessed and shall be subject to a penalty of Eight per cent (8%) in interest at the rate of Six per cent (6%) per annum from the date of their delinquency.

PASSED and APPROVED this 10th day of February, 1977.


MAYOR

ATTEST:


CITY SECRETARY